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Element22's Pellustro® to Support EDM Council's Cloud Data Management Capabilities

Element22 is proud to announce that its Pellustro® cloud-based assessment and benchmarking platform supports the EDM Council's Cloud Data Management Capabilities (CDMC) framework. The Pellustro® platform is optimized to assess risk, maturity, and compliance.

CDMC is a comprehensive assessment and certification framework encompassing business, operations, and technology best practices for cloud data management. The framework was developed over the last 15 months by EDM Council's CDMC Workgroup, which includes Element22 along with leading financial firms, technology providers, and consulting firms, including Amazon Web Services (AWS), Google Cloud, IBM, and Microsoft. The Workgroup is chaired by Morgan Stanley and LSEG with project management provided by Capco.

The CDMC framework consists of six components, 14 capabilities and 37 sub-capabilities, allowing companies within all industries to effectively manage their cloud environments. The six components encompass:

- Data governance and accountability
- Cataloguing and classification
- Data accessibility and usage
- Data protection and privacy
- Data lifecycle
- Technical architecture

It is increasingly common for cloud implementations to face complicated data, technology, and operational challenges. The CDMC was created to:

- Assess these potential problems.
- Build a framework that allows industry participants to collaborate.
- Drive the adoption of best practices for cloud data management across all industries.

Pellustro®, with an established reputation for conducting DCAM assessments, will now administer CDMC assessments with its easy-to-use interface, proven ability to manage complex assessments at scale, real-time analytics, open API, and enterprise-enabled capabilities such as stringent cybersecurity protections and SSO. Pellustro® will also manage industry benchmarks on behalf of the EDM Council.

“The need to manage data securely, while also effectively extracting value from it, is driving a rapid expansion in the adoption of cloud-based data management systems. EDM Council’s CDMC model is the ideal solution to ensure all required capabilities are addressed.” said Maryana Lazaridi, Product Owner at Element22.

Ms. Lazaridi continued: *“As one of the world’s leading data management and analytics consultancies, Element22 is ideally placed to help members of the EDM Council and other firms understand and mitigate the risks associated with cloud-based data management technology, as well as the complex infrastructure challenges adoption presents.”*

Pellustro® was the first widely used tool to support the EDM Council’s Data Management Capability Assessment Model (DCAM). This is a well-established framework used to assess a firm’s data management capabilities and the platform is now the most widely used DCAM assessment tool.

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Notes to editors

About Element22

Element22 is committed to modernizing data and analytics at financial institutions and the broader industry by combining strategy, execution, and analytics expertise. More information on Element22 can be found at www.element-22.com.

About The EDM Council

EDM Council is the global association created to elevate the practice of data management and analytics as a business and operational priority. The Council is the leading global advocate for the development and implementation of data standards, best practices, and comprehensive training and certification programs. With more than 250 member organizations globally from the Americas, EMEA, and Asia, and more than 10,000 data management professionals as members, EDM Council provides a venue for data professionals to interact, communicate, and collaborate on the challenges and advances in data management and analytics as critical organizational functions. For more, visit edmcouncil.org and follow us on [LinkedIn](#) and [Twitter](#).